

**GOVERNMENT OF MEGHALAYA
FINANCE (ECONOMIC AFFAIRS) DEPARTMENT
INSTITUTIONAL FINANCE BRANCH**

No. FIF 3/2024/93

Dated Shillong, the 14th May, 2026

From: E Kharbyngar
Officer on Special Duty & Ex-Officio
Deputy Secretary to the Government of Meghalaya
Finance (Economic Affairs) Department

To: The Assistant General Manager
R-I & Convener SLBC, Meghalaya,
SBI Administrative Office, Lead Bank Section
Dhanketi, Shillong - 793001

Sub: **Minutes of the SLBC meeting for quarter ending December, 2025, held on 27th March, 2026.**

Sir,

In inviting a reference to the subject cited above, I am directed to forward herewith the Minutes of the SLBC meeting for the quarter ending December, 2025, held on 27th March, 2026, under the Chairmanship of Dr. V. Kumar D, IAS, Commissioner & Secretary, Finance Department, with the request to kindly circulate the same to all the member banks for information and necessary action.

Yours faithfully


(E Kharbyngar)

Officer on Special Duty & Ex-Officio
Deputy Secretary to the Government of Meghalaya
Finance (Economic Affairs) Department

Memo No.FIF 3/2024/93-A

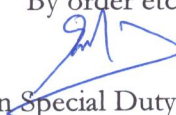
Dated Shillong, the 14th May, 2026

Copy forwarded to:-

1. P.S. to the Chief Secretary to the Government of Meghalaya, for favour of information of Chief Secretary.
2. P.A. to the Commissioner & Secretary to the Government of Meghalaya Finance Department, for favour of information of Commissioner & Secretary.
3. P.A. to the Secretary to the Government of Meghalaya Finance Department, for favour of information of Secretary.
4. All the Deputy Commissioners for favour of information and necessary action.
5. The State Mission Director, Meghalaya State Urban Livelihood Mission, Directorate of Urban Affairs, for favour of information and necessary action.

6. The Senior Deputy Director (NELSA) Department of Telecommunication, Ministry of Communications, Government of India – 1st Floor, BSNL CTO Building, Shillong– 793001.
7. The Joint Secretary / Deputy Secretary the Government of Meghalaya _____ Department, for favour of information and necessary action.
8. The Director Institutional Finance & Ex-Officio, Joint Secretary to the Government of Meghalaya, Finance (EA) Department for information.
9. The Director of Meghalaya New and Renewable Energy Development Agency, Mawpat, Near BSF Camp, Shillong – 793019 for favour of information and necessary action.
10. The Director (Admin) Meghalaya Basin Management Agency (MBMA), Upper Nongrim Hills, Behind Bethany Hospital, Shillong – 793003 for favour of information and necessary action.

By order etc.,



Officer on Special Duty & Ex-Officio
Deputy Secretary to the Government of Meghalaya
Finance (Economic Affairs) Department

**MINUTES OF THE SLBC MEETING FOR THE QUARTER ENDED DECEMBER 2025
HELD ON THE 27.03.2026 AT VIVANTA, SHILLONG AT 11.30 AM**

The State Level Bankers' Committee meeting for the quarter ending December, 2025 was held on 27th March, 2026 under the Chairmanship of Dr. Vijay Kumar D, IAS, Commissioner and Secretary, Finance, Government of Meghalaya

2. The meeting started with the welcome address by Shri. Amit Ranjan, DGM SLBC NE, SBI LHO Guwahati. In his address, he informed that the State has higher advances than deposits which shows higher disbursement of loans and advances. Hence there is a growth in CD Ratio, which stands at 53.75% during the quarter. However, the percentage is still below the national average of 60%, and he urged the banks to continue focusing on increasing and improving the CD ratio and achieve the national benchmark 60% CDR by next Financial Year. He also requested the banks, operating in the two districts, namely, East Jaintia Hills and West Jaintia Hills, with CDR below 40% to put efforts to achieve 40% CDR.

The Priority Sector Lending is at 42.2% which is marginally above 40% benchmark set by RBI, but there is scope for further improvement. However, in Agriculture sector the achievement was 16%, which is below the average of 18% set by RBI. Therefore, he requested all the banks, especially those with 'Nil' performance, to start lending in Agriculture and other allied activities like in Animal Husbandry, Kisan Credit Cards, SHG Financing and Fisheries. He also requested the banks to put more effort in financing Government flagship programmes, like PMFME, PM Vishwakarma, PM Surya Ghar, PM Mudra and PM Svanidhi which are being monitored at the highest level by the PMO and the DFS.

(Action: All the Banks)

3. Thereafter, the Convener initiated agenda wise discussion:

- (i) **Adoption of Minutes:** The Minutes of the Last SLBC Meeting for the quarter ended September 2025 was unanimously adopted by the members.
- (ii) **Credit Deposit Ratio:** Banks with CDR less than 30% are to flag the issues and challenges and share to Finance Department, so that corrective measures can be taken to increase/improve the CD ratio.

(Action: All the Banks)

- (iii) **Annual Credit Plan Achievement:** The State Government is providing 100% KCC interest subvention for the standard borrowers. However, the number of KCC loans are not increasing. This is due to lack of participation of Private Sector Banks and Small Finance Banks in providing the loans. Moreover, banks are to specifically impart awareness to the public during the Financial Literacy Camps (FLC) which should cover all the topics as prescribed by RBI and NABARD. Secretary Finance to have a meeting with Agriculture Department and to a set target for each bank and to chalk out a plan for increasing advances in agriculture and other allied activities. NABARD is to rate the top 50 customers (farmer's co-operatives), based on the repayment of loans, and share the list with SLBC for onward sharing with all the banks. This initiative can help banks finance these progressive co-operatives with higher value credit to boost overall Agriculture credit.

(Action: Finance Department, Agriculture Department, NABARD, SLBC, LDMs, all the Banks)

(iv) **Social Security Scheme:** In order to increase the enrolment in PMJJBY, PMSBY and APY the banks are to conscientize the customers about the benefits of the schemes whenever they come for opening an account/submitting KYC form/FLCs. Banks with 'Nil' enrolment in APY scheme should put in more effort and show figures by next meeting.

(Action: All the Banks)

(v) **Opening of Bank Branch:** Axis Bank, which has been allocated to open a branch in Rongara, South Garo Hills is to coordinate with Finance Department for taking up the matter with Rongara Block Development Office for providing space in BDO Office Rongara. Other locations which have been newly identified for opening of new branches will be allocated to the banks in a special meeting to be convened by SLBC. Further, SLBC is to present the list of bank branches in New Shillong in the next SLBC Meeting.

(Action: SLBC, Axis Bank, Finance Department)

(vi) **Connectivity problem of MRB, Nongspung Branch:** After discussion, it was suggested that the Department of Telecommunication will take up the issue with Airtel to prepare an estimate for installation of Tower in the Area and submit the same to the Government at the earliest. Further, Secretary Finance Department, directed the banks, which are facing connectivity issue while opening/operating a branch, to flag the issues to Finance Department for taking up the matter with IT Department.

(Action: All the Banks, Information Technology Department, NIC and DoT)

(vii) **Block Level Bankers' Committee meeting:** It was informed that LDMs of West Jaintia Hills and East Khasi Hills are not conducting the BLBC meeting on regular basis and that East Jaintia Hills has not conducted a single BLBC meeting in last three quarters of the current financial year 2025-26. In this regard, East Jaintia Hills and West Jaintia Hills, which are the districts with CD ratio less than 40% are requested to conduct the meeting regularly.

(Action: LDMs of the concerned Districts)

(vii) The General Manager of NABARD informed that in order to incentivize the BCs/CSPs, NABARD has an incentive scheme of Rs 1500/- per month to BCs who are active and has fulfilled the criteria set by NABARD. Banks are requested to claim the amount for the benefit of their BCs. She also requested the Banks and SLBC to provide data on Agri Term Loan as the data at present shows only the Total Agri and Crop Loan Total. Further, the banks were requested to ensure that data report for the branches is accurate and tally with SLBC portal.

(Action: SLBC and all the banks)

(viii) SLBC to set targets for the Banks with 'NIL' performance in NRLM and SHG, Social Security Schemes and other schemes for the next financial year. The Banks should show some performance by the first quarter of next financial year. The Chairman directed MBMA to make a list people who are eligible for MSME, MUDRA loan and share the data with Finance Department / Planning Department to improve the credit flow to the entrepreneurs.

(Action: SLBC, MBMA, Finance and Planning)

- (ix) **PM Surya Ghar:** It was decided that Meghalaya New and Renewable Energy Development Agency (MNREDA) will coordinate with banks and vendors for conducting a workshop for creating awareness on the benefits of the scheme to public.

(Action: MNREDA)

- (x) Nodal Officer for PM Svanidhi requested SBI and MRB to clear up all the pending applications and also requested all the banks to give valid/specific reasons for rejection of applications. SLBC will coordinate the banks to ensure that sanctions are increased in the coming quarters. It was informed that there are some borrowers who are not traceable or are not interested in availing the loans. Hence it was decided to remove such borrowers from the 900-pendency reflected in the portal. It was also decided that banks should enter all sanctioned cases in the portal so as to arrive at the correct data which will facilitate for sanctioning of 2nd tranche to eligible borrowers.

(Action: SLBC, MSULM and all the banks)

- (xi) SLBC, on behalf of all the banks requested Finance Department to take up with the District Councils regarding issuance of Non Encumbrance Certificate on landed properties for 13 years in case of loans upto Rs 1.00 crores and upto 30 years for loans above 1 crore.

(Action: Finance Department)

- (xii) The General Manager (OIC), RBI informed the house about the instructions that Banks have to make one third of the total ATMs accessible for differently abled persons, especially the blind. Banks are requested to share the list of such ATMs with SLBC immediately and publicize the locations of the same for the benefit of the public.

(Action: SLBC, and all the banks)

- (xiii) The Commissioner and Secretary, Finance Department, in his address informed the banks about SNA-SPARSH accounting system. He informed that the Central Govt may make it mandatory to route all Govt Funds through the system from the next financial year. This will result in drastic reduction of Govt Funds parked with banks. He suggested that Banks plan ahead on how to adapt to the new situation while at the same time continue to give banking services to the last mile customers.

(Action: All the banks)

He also highlighted the importance of synergy of action by various stakeholders when it comes to promoting and supporting FPOs, whether they are registered under Cooperative Societies Act or Company's Act. He informed that Cooperation Department will be the Nodal Department for listing all the FPOs in the State. NABARD, Agriculture Department and MBMA/MSRLS are directed to share the list of all FPOs registered with them to Cooperation Department. The Nodal Department will grade all the FPOs, based on their performance, and share the same with SLBC. This initiative will help banks to identify and give credit to the FPOs.

(Action: Cooperation Department, Agriculture Department, NABARD, SLBC, and all the banks)

The State Government will also decide to appoint a Nodal Department for creating a list of top individual entrepreneurs who have already availed loans under Home Stay, CM Elevate, Food Processing etc. and based on their loan repayment grade them accordingly. He urged more banks to join the CM Elevate Scheme. He also informed about Government's intention to expand the scheme substantially in the coming years with fisheries also to be added and banks will get sufficient number of proposals to finance. As on date, only 5 banks have onboarded to the scheme, namely SBI, MRB, MCAB, SCUB and Indian Bank.

(Action: Finance Department SLBC, and all the banks)

Lastly, the Chairman informed the house about the new scheme to incentivize banks to open branches in Rural/Unbanked Areas and invited the banks to apply for the scheme. Under the scheme, banks would get reimbursement of 50% of the operational cost, upto a maximum of Rs 12 lakhs per branch annually for a period of 3 years. SLBC to circulate the notification to all the banks. He also suggested to expand the scheme further to pay for an additional man power resources/technology to cope up with the present-day challenges, such as keeping the customers in long queue to avail their basic services.

(Action: SLBC, and all the banks)

The meeting ended with the vote of thanks by Mr. Ramakant Singha, Branch Manager, IOB, Shillong.



Chief Secretary, Government of Meghalaya and Chairman
State Level Bankers Committee, Meghalaya.